



Welcome

Your employer has chosen VBV as their severance fund. VBV-Vorsorgekasse is the market leader in the Severance Pay NEW system and, as a long-standing company, takes care of nearly every third employee, employer and self-employed person..

Each month **1.53% of your salary** (including all special payments) is transferred to VBV for you via the Austrian health insurance fund, ÖGK, ensuring a gross capital guarantee for all paid-in contributions.

You can find everything you need to know on our **online portal**:



www.meinevbv.at

Up-to-date

Every month you get an updated overview of your severance pay contributions and how they are invested.

Customer-friendly

Via our online portal you can contact us, bring all your accounts together quickly and easily or submit your claims at the click of a mouse.

Innovative

Use our pension calculator to calculate your projected total pension!

Sustainability

Investments at VBV have been aimed at sustainable returns since the company was founded in 2002. We invest primarily in companies and countries that play a pioneering role in ecological and social areas as well as those demonstrating above-average levels of economic performance. In addition to long-term and steady investment income for customers, targeted investment should also encourage the responsible treatment of employees, our society and the environment. We have formed our investment criteria together with an ethics committee ever since our company was founded.

Greater pension with the Severance Pay NEW system

Throughout your working life, VBV-Vorsorgekasse will manage and invest your severance contributions. **Your investment is completely tax free** – NO capital gains tax and NO insurance tax!

Use the Severance Pay NEW system to build a tax-free supplementary pension as one pension product!

When you are retired you do not pay ANY wage tax or income tax on your annuities. A provision for surviving dependants is ALSO possible.

PERFORMANCE



With an average **performance of around 3%** per year since the start of the Severance Pay NEW system (2003), VBV-Vorsorgekasse is the best performer among the severance funds.

As at
31 Dec. 2021

TIPP

Combine your severance pay at VBV

After 3 years without contribution, transfer your balance from the other severance funds to your active account at VBV. This ensures your transferred balance is 100% protected. Transfers can be made free of charge!

We will be happy to arrange this for you.



When are you entitled to claim your severance pay and how do you receive it?

You are entitled to the saved capital if you have completed at least 3 years of contributions (36 months of contributions) with one or several employers

AND

your current employment is ending as a result of:

- termination by the employer,
- eligible early resignation/retirement,
- amicable agreement, or
- expiry of fixed-term employment.

Therefore, you have the following options:

- Continued investment in VBV-Vorsorgekasse
- This amount can be transferred to a pension product (a pension fund where you are already a beneficiary, to a supplementary pension insurance, or an occupational group insurance scheme)
- Transfer to a new employer's severance fund
- Pay-out of the capital sum (less 6% for tax)

The severance pay remains in your pension fund in the event that you resign, are terminated based on culpability, take unauthorised early retirement, or if you have completed less than 3 years of contributions.

You can claim entitlement:

- If you are claiming a pension from statutory pension insurance
- If no contributions were paid to the Severance Pay NEW System for at least 5 years
- In the event of death, your spouse or registered partner is entitled to 100% of the severance pay, as well as any children receiving child support. If no claimants contact us within 3 months, the severance pay falls into the estate.



Our employees are available to advise you over the telephone from **Monday to Thursday between 8am and 5pm and on Fridays between 8am and 3pm.**

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